

# Friends of Droxford Church

www.friendsofdroxfordchurch.org.uk

Charitable Incorporated Organisation 1165874

## Financial Statement for period 1<sup>st</sup> October 2018 to 30<sup>th</sup> September 2019

### Receipt and Payment Basis

#### Income Statement

		Restricted Funds £	Unrestricted Funds £	Total £
Opening balances	Main A/C	9,950.00	34,129.88	44,079.88
	Savings A/C	0	<u>4,015.07</u>	<u>4,015.07</u>
	Total	9,950.00	38,144.95	48,094.95
Income	(Note 1)	2,000.00	182,206.72	184,206.72
Expenses	(Note 2)	<u>9,950.00</u>	<u>215,855.86</u>	<u>225,805.86</u>
Closing balance		<u>2,000.00</u>	<u>4,495.81</u>	<u>6,495.81</u>
Closing bank balances			Current A/C Savings A/C	6,473.01 22.80

#### Notes to Accounts

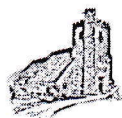
##### Note 1:

Income	Restricted	Unrestricted
Gifts from village residents		65,392.20
Tax relief on gifts from village		13,318.59
Gifts from PCC church		16,000.00
Grants – Hampshire CC		75,000.00
– National Lottery		9,230.00
– South Downs Park	2,000.00	0
Gift from village fair		2,000.00
Events – White Horse music		100.00
– Carols		100.00
– Fair		1058.20
Bank interest		7.73
Total:	2,000.00	182,206.72

##### Note 2:

Expenses	Restricted	Unrestricted
Build (Note 3)	9,950.00	199,013.34
Professional fees		9198.28
IT and publicity		269.99
Insurance		218.00
Gift to café CIC		7156.25
Total:	9,950.00	215,855.86

1  
*Nicholas Capon*  
 Treasurer 18<sup>th</sup>/4/2020



**Note 3:**

<b>Build</b>	<b>Restricted</b>	<b>Unrestricted</b>
Access drive		2,652.56
Foundations		16,386.00
Main build	9,950.00	152,672.05
Stonework		4,297.55
Boiler		4,670.56
Plumbing		1,835.91
Electrics		1,065.71
Stain glass		2,225.00
Septic tank		9,845.00
Decoration		3,363.00
<b>Total:</b>	<b>9,950.00</b>	<b>199,013.34</b>

**Commentary:**

This year finances have been spent to complete the build of the community annex. A separate trading company Droxford Community Hub CIC has been set up to run our first community project within this annex, a café, and a gift has been given to them to support start up.

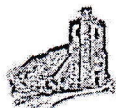
The final tranche of the Heritage Lottery fund grant will be paying for the completion of the display of the history of our village, due to be complete at the same time as the café launch in spring 2020.

Current funds are held to pay the retainer due to the builder and to provide a contingency fund to support existing and future projects.

FODC future plans are to raise funds and provide expertise to support further development of the café, heritage display and meeting areas to extend the use and value to the community of the church and its annex. This will include ensuring that the church building and community annex are kept in good repair.

Agreed by Trustees at AGM date: .....16<sup>th</sup> May 2020.....

*Nicholas C Capa*  
Treasurer  
18<sup>th</sup> /4/2020



## Financial Accounts for year ending 30<sup>th</sup> September 2019

### Independent Examiners Report

Report to Annual General Meeting of Friends of Droxford Church (FODC) on the accounts for the year ended 30<sup>th</sup> September 2019 as set out on page 1.

### Respective responsibilities of Trustees and Examiner

The FODC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the FODC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the FODC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the Charities Act;
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Ian Piper* FCPA.

Ian Piper

20/4/2020.

Date





## **Trustees Annual Report 2018-2019**

This was the most exciting year in the seven year history of the project to restore and enhance the church in Droxford, when we finally built the Community Annex to provide the toilet and kitchen facilities essential to the sustainable future of this Grade-1 listed Norman church. We launched an Appeal to the local community in October 2018, for £75,000 to allow us to complete the annex. Following a tremendous response to the Gift Day on 2nd December 2018, we had raised sufficient funds to appoint a main contractor (Jason Williams) in January 2019. Progress was rapid and by March the exterior walls and the roof were complete, with the flint walls and pitched roof blending well with the existing building and attracting favourable comments from passers-by.

By early March the Appeal had raised £57,000, or 75% of our target. Very many thanks to all those families and individuals who have generously donated – without whom we would not have been able to complete the construction phase. The Appeal remained open until 30 June 2019, to help fund fitting out and equipping the Community Café and the Heritage Centre.

In addition to individual donors we gratefully acknowledge the grants received from the Hampshire County Council, Garfield Weston Foundation, Allchurches Trust, Headley Trust, Droxford PCC, and the Droxford Country Fair.

**AGM** – Friends AGM was held on **Thursday 25<sup>th</sup> April** at 7pm in Droxford church.

### **Country Fair, Saturday 1<sup>st</sup> June**

Both the Friends and the PCC supported the Country Fair on Saturday 1<sup>st</sup> June, and a ‘ribbon cutting’ ceremony to mark the completion of the construction phase of the Hub Annex.

### **Wilfrid’s – the Café on the Meon**

The Community Café was a key part of the overall project business plan and a key deliverable for our two major funders, the National Lottery Heritage Fund and Hampshire County Council. On Fair Day, Wilfrid’s Café volunteers served tea and biscuits in the North Chapel to give a foretaste of what the Café would offer the community and receive feedback. The original plan was to open the Café regularly from September, but owing to delays to fitting out the annex and cafe area the Opening was delayed to January 2020.

### **Heritage Centre**



The Heritage Centre was an integral part of the main HLF project designed to display the history of Droxford's church and community from Saxon times to the 20<sup>th</sup> Century. The displays were installed in the North Aisle in December 2019. Highlights include John of Droxford, Chancellor of England in the early 14<sup>th</sup> Century, and Churchill's visit to Droxford Railway Station before D-Day in 1944.

## **Management and Finance**

The year ended in September 2019 with the successful completion of the most important building project in our church for more than 100 years – on budget and to universal approval of its architectural congruence with the mediaeval church. We are hugely indebted to two of our Trustees John Dryden Brownlee (Architect) and Tony Hoile (Project Manager) for designing and managing this complex project so effectively. The operating budget was unexpectedly tightened midway through the construction phase when a major private donor withdrew his support on account of a change in his personal circumstances. Consequently the FODC ended the year with very low reserves but still cash positive thanks to diligent management of the project and careful husbanding of our funds by our Treasurer, Nick Capon.

## **More information**

As usual more information is available on our website [www.FriendsofDroxfordChurch.org.uk](http://www.FriendsofDroxfordChurch.org.uk), or on Facebook, search 'Droxford Community Hub and Heritage Centre'.

John Symes

Chairman, Friends of Droxford Church

April 2020



### **Reserves Policy:**

We submit our annual report in accordance with the requirements of the Charity Commission guidance in CC19.

- (I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (II) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of ongoing running costs.
- (III) We have agreed a Reserves Policy which is set out below and is recorded in the trustees' minutes and this Annual Report
- (IV) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Charity Commission

General funds held at year end 30 Sept 2019: £6,495

Reserves policy for General Funds:

Our general funds are held to pay the retainer of £3,500 due to the builder in Spring 2020 and to provide a contingency fund for current and future projects.